

POLICY FOR CORPORATE SOCIAL RESPONSIBILITY

A. SHORT TITLE

This policy for Corporate Social Responsibility ("CSR Policy") of **Absolute Projects (India) Limited** shall include any alterations, amendments, or modifications hereto from time to time.

B. PREAMBLE

Corporate Social Responsibility at **Absolute Projects (India) Limited** comprises of self-regulatory measures inducted and integrated in the business strategy of the organization for the common benefit of the societies and the communities in which it operates. The Company conducts its business in a socially responsible manner. This Policy lays down the mechanism for undertaking socially beneficial programmes for sustainable development of the community at large.

The Board of Directors of **Absolute Projects (India) Limited** (the "Company"), herein after referred as "the Board", has approved this CSR Policy. This Policy establishes the overarching principles guiding the Company's Corporate Social Responsibility.

C. OBJECTIVE

This CSR Policy intends to:



1. Pursue economic development that enhances society on a broad scale while minimizing resource usage.
2. Recognize accountability for the company's actions and promote a positive influence on issues such as lack of education, hunger, poverty, malnutrition, the environment, communities, stakeholders, and society.

D. CSR VISION

1. Formulate impactful strategies to engage with all stakeholders effectively.
2. Ensure the judicious use of energy and implement environmentally friendly technologies.
3. Vigilantly monitor and prevent pollution, while actively promoting recycling, waste reduction, and sustainable natural resource management.
4. Collaborate with local communities to discern and pursue culturally fitting development goals.
5. Forge partnerships with reputable entities, such as trusts, foundations, and non-government organizations.
6. Fulfil the requirements laid down under the Companies Act, 2013 and act diligently to comply with all its Rules and Regulations on CSR.

E. APPLICABILITY OF THE ABSOLUTE PROJECTS (INDIA) LIMITED CSR POLICY

This CSR Policy has been developed in conformity with the provisions of Section 135 of the Companies Act, 2013 (referred to as the Act in this Policy) and in accordance with the CSR Rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India.

This CSR Policy shall apply to all CSR initiatives and activities taken up at the various locations in India, preferably in the vicinity where the Company carries out its business operations and for the benefits of different segments of the society, specifically the deprived and under-privileged.

F. CONSTITUTION OF CSR COMMITTEE

The CSR committee will be constituted once it is applicable under Companies Act, 2013

In terms of Section 135 of the Companies Act, 2013 and applicable Rules, if the constitution of a CSR Committee is not mandatory for the Company, the functions of the CSR Committee shall be discharged by the Board of Directors of the Company.



G. ROLE AND RESPONSIBILITIES OF BOARD

The Board is responsible for overseeing the establishment and implementation of corporate social responsibility policies and practices and for monitoring the Company's performance against such policies and practices as well as applicable laws and regulations. The Board's duties with respect to corporate social responsibility matters shall include:

1. Formulate and approve the Corporate Social Responsibility Policy which shall indicate the activity or activities to be undertaken by the Company in areas or subject, specified in Schedule VII;
2. Developing a CSR Strategy - Discuss with management on the Company's corporate social responsibility program;
3. To recommend the amount of expenditure to be incurred on the activities referred to in clause (1);
4. Reviewing the annual budget for the Company's corporate social responsibility activities to confirm that sufficient funding is provided for compliance;
5. Reviewing the annual budget for the Company's corporate social responsibility activities to confirm that sufficient funding is provided for compliance;
6. Reviewing the Company's corporate social responsibility performance to assess the effectiveness of the Company's corporate social responsibility program and to determine whether the Company is taking all appropriate action in respect of those matters and has been duly diligent in carrying out its responsibilities and to make recommendations for improvement, where appropriate;

H. CSR BUDGET AND EXPENDITURE

1. The Company shall allocate a minimum of 2% (two percent) of the average Net Profits earned in the three immediately preceding financial years, as per the Act, Rules, and the CSR Policy.
2. The Board shall approve the manner in which the CSR Expenditure shall be incurred in a year, in accordance with the Act and the Rules and the CSR Policy.
3. The Board holds the responsibility of approving the CSR Expenditure. Collaborating with to ensure that the funds for CSR Expenditure are made available to the Implementation Group for the execution of CSR Activities.

4. Any surplus generated from CSR Activities shall not contribute to the Company's business profit. Instead, it must be reallocated exclusively to the CSR Activities outlined in this CSR Policy and the annual action plan for the relevant financial year.
5. CSR Activities, to be considered part of CSR Expenditure, must adhere to applicable laws and should exclude the following:
6. activities undertaken in pursuance of normal course of business of the company;
 - a) any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
 - b) Contributions directly or indirectly to any political party under Section 182 of the Act;
 - c) Activities benefiting company employees, as defined in clause (k) of Section 2 of the Code on Wages, 2019 (29 of 2019);
 - d) Sponsorship-based activities supporting marketing benefits for the company's products or services;
 - e) Activities carried out to fulfil any other statutory obligations under any law in force in India;
 - f) Projects/activities not falling within Schedule VII (i.e., activities mentioned under CSR initiatives and programs).
7. The Board is responsible for ensuring that administrative overheads do not exceed five percent of the total CSR expenditure of the Company for the financial year.

I. CSR ACTIVITIES

1. The Board shall ensure that the CSR Activities that are undertaken by the Company should be within the scope of the following activities:
 - a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
 - b) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
 - c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
 - d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
 - e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
 - f) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;




- g) training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
h) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief

in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

- i) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
j) rural development projects;
k) slum area development.
[Explanation. - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.]
l) disaster management, including relief, rehabilitation and reconstruction activities.
m) Any other project as may be specified under Schedule VII of the Companies Act, 2013, from time to time.

2. The CSR Activities will be carried out in a manner that the preference is to undertake the CSR Activities in and around the local areas where the Company operates.
3. Based on the scope of activities set out in this paragraph above, the Board shall provide recommendations to the Board with respect to specific CSR Activities that may be undertaken by the Company.
4. The following details of any CSR Activities to be undertaken by the Company shall be placed before the Board for its consideration and approval:
- a) The list of CSR projects or programmes to be undertaken in areas or subjects specified in Schedule VII of the Act;
b) The objectives and expected results of the CSR Activity;
c) The relevant sector and the nature of the CSR Activity;
d) The focus area/ location for implementation of the CSR Activity;
e) The modalities of utilization of funds and amount to be allocated towards the CSR Activity;
f) The implementation schedules for the projects or programmes with indicative timelines for completion of the CSR Activity;



- g) The manner of execution - whether the CSR Activity should be undertaken by the Implementation Group or any Implementing Agency or in collaboration with any other company;
 - h) Monitoring and reporting mechanism;
 - i) details of need and impact assessment, if any, for the projects undertaken by the company; and
 - j) Such other details as it may deem necessary.
5. In case any of the CSR Activities to be undertaken are anticipated to be long term i.e. an ongoing project being of a term of 3 (three) years excluding the financial year in which it was commenced, then a detailed estimate on implementation schedule or shall be placed before the Board for its approval.
6. The Board shall approve the CSR activities to be undertaken by the Company of the Company for a given financial year.

J. CSR IMPLEMENTATION

The Board shall oversee the implementation and monitoring of the CSR projects/initiatives. Implementation of CSR activities can be done in number of ways:

1. a company established under section 8 of the Act or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961 ("IT Act"), established by the Company, either singly or along with any other Company, or
2. by the company itself
3. a company established under section 8 of the Act, or a registered trust or a registered society, established by the Central Government or State Government;
4. an entity established under an Act of Parliament or a State legislature;
5. a company established under section 8 of the Act or a registered public trust or a registered society, registered under section 12A and 80 G of the IT Act, and having an established track record of at least three (3) years in undertaking similar activities.

Each of our CSR projects and programs would have clearly defined output, outcome and process indicators which will have to be reported on a periodic basis. All projects and programs will be primarily monitored by the Internal CSR team of the Company, based on the reports and field visits and be reported to the Board. The Board will receive periodical progress reports of all CSR activities of the company.

The Company may also collaborate with other companies for undertaking projects or CSR activities.

K. MONITORING

The Board will ensure a transparent monitoring mechanism for ensuring effective implementation of the projects / programs/ activities proposed to be undertaken.




The Company's CSR activities will be reviewed by the Board. A system will be put in place to maintain a transparent monitoring and reporting mechanism across all the stakeholders involved in the CSR activities of the company, as desired by the CSR Rules (Section 135, Companies Act, 2013).

L. REPORTING

Significant CSR activities and achievements will be reported as part of the Director's Report in the Company's Annual Report and also as per any other statutory and regulatory reporting requirements.

M. REVIEW

This Policy will be reviewed periodically by the Board.

N. AMENDMENTS

The Board may, from time to time, make amendments to this Policy to the extent required due to change in applicable laws and regulations or as deemed fit on a review.

Effective Date: December 3, 2025

Date of the approval by the Board: December 3, 2025

Version: 01



Chairman's Signature